



ORIVU
ACADEMY OF FINANCE

SIX-MONTH PROFESSIONAL PROGRAM

INVESTMENT MANAGEMENT & RESEARCH PROGRAM

Build the analytical, modelling and portfolio-management skills to research businesses, value opportunities and make disciplined investment decisions.



Research with evidence.

Allocate with purpose.

Review with discipline.



PROFESSIONAL LEARNING JOURNEY

Build a complete investment and research framework

The Investment Management & Research Program is a six-month professional journey designed to help learners understand businesses, analyse financial information, build models, study valuation, construct portfolios and review investment decisions through a disciplined process.

15

STRUCTURED LESSONS

75

FOCUSED TOPICS

6

MONTHS

50

FINAL QUESTIONS

WHO THIS PROGRAM IS FOR

- Students and graduates interested in investment research
- Working professionals seeking a structured framework
- Investors improving business, valuation and portfolio analysis
- Aspiring analysts and portfolio professionals
- Process-led learners who prefer evidence over tips

LEARNING APPROACH



Practical work connects financial statements, Excel-based models, valuation assumptions, portfolio decisions, risk controls and written research conclusions.



CURRICULUM PATHWAY

Lessons 1-5

5 lessons • 25 focused topics

1

INVESTMENT MANAGEMENT FOUNDATIONS

- Role and purpose of investment management
- Asset classes, securities and market participants
- Return, risk, liquidity and investment horizon
- Investment process, mandates and decision discipline
- Ethics, regulation and responsible communication

2

FINANCIAL STATEMENTS & ACCOUNTING

- Income statement, balance sheet and cash flow
- Links between profit, cash flow and position
- Accounting quality, estimates and warning signs
- Common-size, trend and ratio analysis
- Normalising data for research and modelling

3

ECONOMY, CYCLES & MARKET CONTEXT

- Growth, inflation, rates and liquidity
- Business cycles and sector sensitivity
- Monetary and fiscal policy awareness
- Macro context as research questions
- Market indicators and cross-asset signals

4

INDUSTRY & COMPETITIVE ANALYSIS

- Industry size, structure, growth and cyclicity
- Competitive forces and barriers to entry
- Regulation, disruption and industry risks
- Peer selection and comparative analysis
- Value-chain and profit-pool analysis

5

COMPANY & BUSINESS MODEL ANALYSIS

- Revenue drivers, costs and unit economics
- Competitive advantage and business durability
- Management, governance and capital allocation
- Growth opportunities, constraints and risks
- Economic moat and scalability



CURRICULUM PATHWAY

Lessons 6-10

5 lessons • 25 focused topics

6

EQUITY RESEARCH PROCESS

- Research questions and information sources
- Annual reports, filings and disclosures
- Evidence-based research checklists
- Facts, assumptions and conclusions
- Research data, sources and audit trails

7

FINANCIAL MODELLING & FORECASTING

- Clean and auditable model structure
- Historical three-statement model
- Revenue, cost, margin and working capital
- Linking all three financial statements
- Base, optimistic and cautious scenarios

8

VALUATION & SENSITIVITY ANALYSIS

- Value, price and margin of safety
- Relative valuation with market multiples
- DCF and enterprise-value frameworks
- Scenario, sensitivity and data tables
- Valuation ranges and limitations

9

ADVANCED EXCEL AUTOMATION

- Advanced formulas, lookups and arrays
- Data cleaning and reusable templates
- Power Query import and transformation
- PivotTables, dashboards and trackers
- Recorded macros and basic VBA

10

FIXED INCOME & MANAGED PRODUCTS

- Bond features, yields, maturity and credit
- Duration, reinvestment and default risk
- Mutual fund and ETF structures
- Active versus passive approaches
- Costs, taxation, suitability and portfolio role



CURRICULUM PATHWAY

Lessons 11-15

5 lessons • 25 focused topics

11 ASSET ALLOCATION & PORTFOLIOS

- Goals, horizon, constraints and risk capacity
- Strategic and tactical allocation
- Diversification and correlation
- Position sizing and construction
- Rebalancing and policy discipline

12 PORTFOLIO RISK & PERFORMANCE

- Volatility, drawdown and downside risk
- Benchmark selection and relative performance
- Return and risk-adjusted evaluation
- Limits, exposures and portfolio drift
- Performance attribution and dashboards

13 BEHAVIOURAL FINANCE & DISCIPLINE

- Overconfidence, anchoring and confirmation
- Herd behaviour, loss aversion and recency
- Checklists, journals and decision records
- Repeatable review and correction
- Pre-mortems, post-mortems and bias controls

14 RESEARCH REPORT & THESIS

- Clear research-report structure
- Thesis, evidence, valuation and risk
- Catalysts and disconfirming evidence
- Communicating uncertainty responsibly
- Presenting an analyst-style research case

15 PORTFOLIO REVIEW, ETHICS & FINAL

- Thesis tracking and review cycles
- Buy, hold, reduce and exit frameworks
- Ethics, conflicts and disclosure
- Capstone review and final assessment
- Continuous-improvement plan



LEARNING OUTCOMES

What learners will be able to do

BUSINESS ANALYSIS

Evaluate business models, industry structure, governance, growth drivers and material risks.

FINANCIAL ANALYSIS

Interpret statements, ratios and cash flows, and question accounting quality.

MODELLING & AUTOMATION

Build linked forecasts and automate repeatable research workflows with Excel, Power Query and basic VBA.

VALUATION

Apply relative and intrinsic valuation frameworks with scenarios and sensitivity analysis.

PORTFOLIO CONSTRUCTION

Connect objectives and constraints with allocation, diversification, sizing and rebalancing.

RESEARCH COMMUNICATION

Present evidence, assumptions, valuation, risks and conclusions in a structured research note.

ASSESSMENT AND CERTIFICATION

Practice. Analyse. Present. Review.

- Lessons 1-14: lesson quiz and practical assignment
- Lesson 15: capstone review and 50-question final assessment
- Proposed minimum passing score: 80%
- Certificate eligibility follows completion and assessment rules

CAPSTONE PORTFOLIO

- A** Three-statement forecast model
- B** DCF and comparable valuation
- C** Automated Excel research dashboard
- D** Model portfolio and allocation rationale
- E** Written investment thesis and risk review

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PROGRAM DETAILS

DURATION	6 Months
PROGRAM FEE	₹59,000 (GST included)
FORMAT	Structured online learning
INCLUDES	Assignments • Assessment • Certificate eligibility • Community

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